

STATE OF SOUTH CAROLINA,

County of Greenville

To all Whom These Presents May Concern:

WHEREAS I, Herbert N. Reese, of Greenville, County, am well and truly indebted to The South Carolina National Bank of Greenville, S. C., as Trustee for the John W. Arrington Foundation in the full and just sum of TWO THOUSAND, FIVE HUNDRED AND NO/100 - - - - (\$2,500.00) Dollars, in and by my certain promissory note in writing of even date herewith, due and payable as follows: in quarterly instalments of NINETY AND NO/100 - (\$90.00) DOLLARS each, plus interest as hereinafter specified, beginning on February 7th, 1950 and a like amount to be paid at the end of each 90-day period thereafter until the full principal debt has been paid

with interest from date at the rate of three per centum per annum until paid; interest to be computed and paid quarterly and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said Herbert N. Reese

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

The South Carolina National Bank of Greenville, S. C., as Trustee for the John W. Arrington Foundation, its successors and assigns forever:

"All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and in Paris Mountain Township, School District 8-AB, on the South side of South Haven Street, being a portion of the property formerly owned by the Union Bleaching and Finishing Company, and being more particularly described as follows:

"BEGINNING at an iron pin on the South side of South Haven Street at the corner of the lot heretofore conveyed by Dill Cantrell to J. L. Cantrell, which point is 267 feet East of the intersection of Buncombe Road, and running thence along the line of the Cantrell lot, S. 4-17 E. 105 feet to an iron pin at the rear corner of said lot; thence N. 87-40 E. 147.4 feet to an iron pin; thence N. 4-17 W. 105 feet to an iron pin on the South side of South Haven Street; thence along the South side of South Haven Street, S. 87-40 W. 147.4 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same lot of land conveyed to me by Gertrude Cantrell Bowers and Dill Cantrell by deed of even date herewith, not yet recorded.

"It is understood and agreed that should the above described lot be sold to any person not eligible for a foundation loan, this mortgage and the debt secured thereby, shall become immediately due and payable in full.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said The South Carolina National Bank of Greenville, S. C., as Trustee for the John W. Arrington Foundation, its successors and Assigns forever.

And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors and Assigns, from and against me, my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

*This mortgage and the debt hereby secured is satisfied and paid in full
Witness this 9th day of February, 1955.
Harry Clayton The South Carolina Natl. Bank of
Greenville, S. C.
R. L. Moody Justice for The John W. Arrington
Foundation
By James P. Whitlock
Asst. Trust Officer*

*9
Feb 9 1955
Oll. Jansworth
R. L. Moody
3610*